Local Market Insight

June 2020

Northern Virginia



4,536 **New Listings** 15.4% **-**2.6% from May 2020: from Jun 2019: 3,930 4,655 YTD 2020 2019 +/-24.076 27,745 -13.2% 5-year Jun average: 5,106

4,393 **New Pendings 16.6%** -9.1%from May 2020: from Jun 2019: 3,766 4,028 +/-YTD 2020 2019 19.975 22.849 -12.6% 5-year Jun average: 4,158

3,745 Closed Sales **28.6%** ---8.3% from May 2020: from Jun 2019: 2,913 4,086 YTD 2020 2019 +/-17,194 19.244 -10.7% 5-year Jun average: 4,279

\$525,000 Median Sold Price **1.9% ←**5.0% from May 2020: from Jun 2019: \$515,000 \$500,000 YTD 2020 2019 +/-\$510,000 \$480,000 6.3% 5-year Jun average: \$485,800



Active Listings 3,207

3,207

Min 6,563 Max 9,152

5-year Jun average

May 2020 Jun 2019 3,521 5,556

Avg DOM 19

19

Min 23 Max 30

5-year Jun average

May 2020 Jun 2019 YTD 17 19 22

99.6% Avg Sold to **OLP Ratio** 99.6% Min Max 98.8% 98.0% 99.6% 5-year Jun average May 2020 Jun 2019 YTD 99.3% 99.4% 99.6%