Local Market Insight

October 2020

Northern Virginia



4,916 **New Listings ▼**-1.6% **→**35.5% from Sep 2020: from Oct 2019: 4,998 3,629 YTD 2020 2019 +/-43.880 43.985 -0.2% 5-year Oct average: 3,883

New Pendings 3,929 **→**32.0% from Sep 2020: from Oct 2019: 4,018 2,976 +/-YTD 2020 2019 36,316 34,400 5.6% 5-year Oct average: 3,228

4,101 Closed Sales -3.0%**→**35.1% from Sep 2020: from Oct 2019: 3,981 3,035 YTD 2020 2019 +/-34,210 33.273 2.8% 5-year Oct average: 3,097

\$525,500 Median Sold Price **₹-**0.8% **→**9.5% from Sep 2020: from Oct 2019: \$530,000 \$480,000 YTD 2020 2019 +/-\$524,250 \$480,000 9.2% 5-year Oct average: \$459,500



Active Listings 3,864

3,864

Min 6,076 Max 7,884

5-year Oct average

Sep 2020 Oct 2019 4,824



100.3% Avg Sold to **OLP Ratio** 100.3% Min Max 98.2% 97.0% 100.3% 5-year Oct average Sep 2020 Oct 2019 YTD 100.3% 98.5% 99.9%