Local Market Insight

March 2021

Northern Virginia



5-year Mar average: 5,500

4,741 **New Pendings ←**52.5% **26.5%** from Feb 2021: from Mar 2020: 3,109 3.748 YTD 2021 2020 +/-10,629 9.193 15.6% 5-year Mar average: 4,301

3,575 Closed Sales 40.1% **12.9%** from Feb 2021: from Mar 2020: 2,552 3.166 YTD 2021 2020 +/-8,631 7.250 19.0% 5-year Mar average: 3,122

\$547,500 Median Sold Price 4.2% **←**6.5% from Feb 2021: from Mar 2020: \$525,550 \$514,300 YTD 2021 2020 +/-\$530,000 \$491,000 7.9% 5-year Mar average: \$484,960



Active Listings 2,146

2,146

Min 4,366 Max 6,517

5-year Mar average

Feb 2021 Mar 2020 3,615

Avg DOM 16

16

Min
16

5-year Mar average

Feb 2021 Mar 2020 YTD
21
22
19

102.1% Avg Sold to **OLP Ratio** 102.1% Min Max 99.6% 98.0% 102.1% 5-year Mar average Feb 2021 Mar 2020 YTD 100.9% 100.2% 101.1%