FOR THE EXCLUSIVE USE OF DENISE@VDBASSOCIATES.COM

From the Phoenix Business Journal: https://www.bizjournals.com/phoenix/news/2021/08/30/techjobs-report-phoenix-hot-market.html

Tech jobs report shows Phoenix among the nation's hottest markets

Aug 30, 2021, 9:00am MST

As the tech sector continues to expand nationwide, Phoenix is one of the hottest places for job growth in the industry.

The Phoenix metro had the eighth-largest quarter-to-quarter jump in job posting volume among all U.S. cities, according to the second-quarter 2021 Dice Tech Job Report, which analyzed tech company job postings in cities around the country.

The Valley saw a 26% increase in job postings over the first quarter, according to the report from Dice, which is a hub to connect workers with employers in tech fields.

In terms of the overall number of job postings, Phoenix ranked No. 15 in the nation, coming in just ahead of the well-known tech hub of San Jose.

The Valley's jump was reflective of the general strength of the tech sector in most places. Of the top 50 cities in the report, all but two saw a quarter-over-quarter increase. The two were Seattle, which remained flat, and Raleigh, North Carolina, which had a 4% decrease — both of which were nevertheless among the top cities for overall posting numbers.

Robust economy

undefined

The numbers are indicative of a robust economic recovery, according to the report.

"Following an encouraging first quarter, tech job postings grew 16% in the second quarter of 2021, highlighting both the continued strong demand for skilled technologists and the strength of the economic recovery," the report's authors wrote. "To put the relative strength of the quarter in perspective, postings were up 29% from the pandemic-suppressed second quarter of 2020 and, impressively, 9% over the second quarter of 2019."

While Phoenix has continued to see a steady rise in job postings since a low point in 2020, it remains slightly below the high point just before the pandemic took hold in March 2020, according to the report. The same was true for other cities and the nation in general.

The city with the greatest growth in job postings was Las Vegas, which saw a 43% jump. Also ahead of Phoenix were Sacramento (36%); Huntsville, Alabama (35%); Nashville (32%); Hartford, Connecticut (31%); Miami (30%); and Colorado Springs (27%). Rounding out the top 10 for growth were Austin (25%) and Jersey City, New Jersey (25%).

Tracking closely with the Valley, Arizona as a whole also saw a 24% increase in job postings — making it the sixth-fastest-growing state in the report — behind Alabama (51% growth), Nevada (35%), Iowa (34%), Connecticut (25%) and Florida (25%).

The Grand Canyon State ranked No. 15 among states for total number of job postings in Q2.

Top employers

Amazon.com Inc., meanwhile, led all employers in job posting volume nationwide in the second quarter, according to the report. Raytheon Technologies Corp. — whose missiles and defense division is headquartered in Tucson — came in fourth. Other defense firms Boeing and Lockheed Martin were also among the top hirers.

Dice noted that 78% of the top Q2 employers increased hiring compared to Q1 of this year.

undefined

Looking ahead to the current quarter, the report's authors said Q3 could buck the usual trend of lower hiring in the summer, which then picks back up in September.

"With the wave of U.S. workers leaving and changing jobs likely to continue (a record 4 million people quit their jobs in April alone), it will be interesting to see if the anticipated 'Summer of Churn' has an impact on tech hiring seasonality in July and August," the report's authors wrote.

Here are the top 20 cities by overall job posting volume, according to the report, with quarter-over-quarter rate of job posting growth in parentheses:

- 1. New York (21%)
- 2. Atlanta (18%)
- 3. Chicago (11%)
- 4. San Francisco (4%)
- 5. Washington (18%)
- 6. Austin (25%)
- 7. Seattle (0%)
- 8. Dallas (22%)
- 9. Los Angeles (7%)
- 10. Boston (25%)
- 11. Charlotte (9%)
- 12. Houston (19%)
- 13. Denver (17%)
- 14. San Diego (3%)
- 15. Phoenix (26%)
- 16. San Jose (13%)
- 17. Minneapolis (16%)

- 18. Tampa (19%)
- 19. Philadelphia (10%)
- 20. Raleigh, North Carolina (-4%).

Jeff Gifford Digital Editor Phoenix Business Journal

